THORNEY OPPORTUNITIES LTD

ACN 080 167 264

ASX Announcement Date: 9 September 2019

ASX Code: TOP

MONTHLY NET TANGIBLE ASSET BACKING STATEMENT – AUGUST 2019

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)

NTA current month	Before Tax	After Tax
31 August 2019 ¹	86.3 cents ¹	79.6 cents ¹

NTA previous month	Before Tax	After Tax
31 July 2019	89.2 cents	82.0 cents

All figures are unaudited and approximate.

¹ The 31 August 2019 NTA reported here has been reduced by the fully franked dividend of 1.14 cents per share declared by directors on 13 August 2019. The dividend will be paid on Monday 30 September 2019. Dividends to be received from investee companies during September and October will be reflected in subsequent NTA calculations.

<u>Please direct enquiries to:</u> Craig Smith Company Secretary Email: <u>craig.smith@thorney.com.au</u> Telephone: + 61 3 9921 7116 Website: <u>http://thorneyopportunities.com.au/</u>

> Level 39, 55 Collins Street, Melbourne Vic 3000 Telephone + 61 3 9921 7116 Facsimile + 61 3 9921 7100